

## Product

# Amundi Core S&P 500 Swap UCITS ETF USD Dist

A Sub-Fund of MULTI UNITS LUXEMBOURG

LU0496786657 - Currency: USD

*This Sub-Fund is authorised in Luxembourg.*

*Management Company: Amundi Luxembourg S.A. (hereafter: "we"), a member of the Amundi Group of companies, is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).*

*The CSSF is responsible for supervising Amundi Luxembourg S.A. in relation to this Key Information Document.*

*For more information, please refer to [www.amundi.lu](http://www.amundi.lu) or call +352 2686 8001.*

*This document was published on 28/04/2026.*

## What is this product?

**Type:** Shares of a Sub-Fund of MULTI UNITS LUXEMBOURG, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as a SICAV.

**Term:** The term of the Sub-Fund is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.

**Objectives:** The Fund is an index-tracking UCITS passively managed.

The investment objective of MULTI UNITS LUXEMBOURG - **Amundi Core S&P 500 Swap** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the S&P 500<sup>®</sup> Net Total Return (the "**Index**") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The Index is a free-float capitalization-weighted index, representative of the performance of the 500 leading U.S. companies listed in the United States. To be included, the companies must be domiciled in the United States, and have an unadjusted market cap of USD 18.0 billion or greater, and must have a float-adjusted market cap of at least 50% of the unadjusted minimum market cap threshold.

Each stock of the Index is weighted according to the free float-adjusted market capitalization.

The anticipated level of Tracking Error in normal market conditions is indicated in the prospectus. Additional information about the Benchmark Index can be found at <https://www.spglobal.com/spdji/>.

The Benchmark Index is a net total return index.

A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The Fund seeks to achieve its objective via indirect replication by entering into an over-the-counter swap contract (financial derivative instrument, the "FDI").

The Fund may also invest in a diversified portfolio of international equities, whose performance will be exchanged against the performance of the benchmark Index via the FDI.

Updated composition of the Fund holdings is available on [www.amundiETF.com](http://www.amundiETF.com).

In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the Fund, and might also be mentioned on the websites of the stock exchanges where the Fund is listed.

**Intended Retail Investor:** This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment and to receive income over the recommended holding period with the ability to bear losses up to the amount invested.

**Redemption and Dealing:** The Sub-Fund's shares are listed and traded on one or more stock exchanges. In normal circumstances, you may deal in shares during the trading hours of the stock exchanges. Only authorised participants (e.g., selected financial institutions) may deal in shares directly with the Sub-Fund on the primary market. Further details are provided in the MULTI UNITS LUXEMBOURG prospectus.

**Distribution policy:** The Fund's amounts available for distribution (if any) will be distributed.

**More Information:** You may get further information about the Sub-Fund, including the prospectus, and financial reports which are available at and free of charge on request from: Amundi Luxembourg S.A. at 5, allée Scheffer 2520 Luxembourg, Luxembourg.

The Net Asset Value of the Sub-Fund is available on [www.amundi.lu](http://www.amundi.lu)

**Depositary:** Societe Generale Luxembourg.

**Representative in Switzerland:** Société Générale, Paris, Zurich Branch, Talacker 50, Case postale 5070, 8021 Zurich .

**Paying agent in Switzerland:** Société Générale, Paris, Zurich Branch, Talacker 50, Case postale 5070, 8021 Zurich.

In Switzerland, the prospectus, the Key Information Document, the Articles of incorporation as well as the annual and semi-annual reports of this UCITS can be obtained, free of charge, from the representative in Switzerland.



Investment USD 10,000		
Scenarios	If you exit after	
	1 year	5 years*
<b>Total Costs</b>	\$5	\$50
<b>Annual Cost Impact**</b>	0.1%	0.1%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 14.94% before costs and 14.88% after costs.

We do not charge an entry fee

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

## COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 year
<b>Entry costs*</b>	We do not charge an entry fee for this product.	Up to 0 USD
<b>Exit costs*</b>	We do not charge an exit fee for this product, but the person selling you the product may do so.	0.00 USD
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	0.05% of the value of your investment per year. This percentage is based on actual costs over the last year.	5.00 USD
<b>Transaction costs</b>	We do not charge a transaction fee for this product	0.00 USD
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this product.	0.00 USD

\* Secondary Market: because the Sub-Fund is an ETF, Investors who are not Authorized Participants will generally only be able to buy or sell shares on the secondary market. Accordingly, investors will pay brokerage fees and/or transaction costs in connection with their dealings on stock exchange(s). These brokerage fees and/or transaction costs are not charged by, or payable to, the Sub-Fund nor the Management Company but to the investor own intermediary. In addition, the investors may also bear the costs of "bid-ask" spreads; meaning the difference between the prices at which shares can be bought and sold.

Primary Market: Authorized Participants dealing directly with the Fund will pay related primary market transaction costs.

## How long should I hold it and can I take money out early?

**Recommended holding period:** 5 years is based on our assessment of the risk and reward characteristics and costs of the Sub-Fund.

This product is designed for medium-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

**Order Schedule:** Details of dealing frequency can be found under "What is this product?". Please see the "What are the costs?" section for details of any exit fees.

On the Primary Market the Company may:

- Suspend the redemption of shares, if exceptional circumstances so require, considering the interests of investors.
- Manage liquidity risks, by (i) limiting how many shares are redeemed in a short amount of time if redemption requests reach a predefined threshold beyond which such requests can no longer be executed in the best interests of all investors ("Gates"), and (ii) applying anti-dilution tools (anti-dilution levy or partial or full swing pricing) to mitigate material dilution for remaining investors.

On the Secondary Market, investors will generally be able to sell their shares on the relevant stock exchange. Further details can be found in the Prospectus.

## How can I complain?

If you have any complaints, you may:

- Call our complaints hotline on +352 2686 8001
- Mail Amundi Luxembourg S.A. - Client Servicing - at 5, allée Scheffer 2520 Luxembourg, Luxembourg
- E-mail to info@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.lu](http://www.amundi.lu).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other Relevant Information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website [www.amundi.lu](http://www.amundi.lu). You may also request a copy of such documents at the registered office of the Management Company.

**Past performance:** You can download the past performance of the Sub-Fund over the last 10 years at [www.amundi.lu](http://www.amundi.lu). **Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.lu](http://www.amundi.lu).