

## Product

# Amundi Multi-Asset Portfolio Offensive UCITS ETF Dist

A Sub-fund of the Amundi Multi-Asset Portfolio

DE000ETF7037 - Currency: EUR

*This Sub-fund is authorised in Germany.*

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*Supervision of Amundi Luxembourg S.A. in relation to this Key Information Document is the responsibility of the CSSF*

*For further information, please visit [www.amundi.lu](http://www.amundi.lu) or call +352 2686 8001.*

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## What is this product?

**Type:** Shares in a Sub-Fund of the Amundi Multi-Asset Portfolio, an undertaking for collective investment in transferable securities (UCITS), established as an investment fund.

**Term:** The Sub-fund has an unlimited term. We are entitled to terminate the management of the Fund via an announcement in the Federal Gazette (Bundesanzeiger) and also in the annual or semi-annual report.

We may suspend the redemption of units if exceptional circumstances so require, taking into account the interests of investors.

**Objectives:** The Sub-fund is an actively managed UCITS and does not refer to a benchmark. The investment objective of the Sub-fund is to provide long-term value growth to shareholders by investing in a broadly diversified ETF portfolio. An annual reset to the initial weightings ("rebalancing") in March each year ensures that no portfolio component receives a disproportionate weight over time in relation to the target allocation (the "asset strategy").

In order to achieve the investment objective, target funds are acquired that track the performance of international equity indices and/or money market and/or market-standard financial indices as well as the performance of commodities (e.g. Dow Jones UBS Commodity Index). The initial allocation consists of the following asset classes: 80% equities spread geographically and across sectors (15% European equities, 13% emerging market equities, 12% Asia-Pacific equities, 10% North American equities, 10% North American technology equities, 6% German blue chip equities, 6% German small-value equities, 4% German small-cap equities, 4% German technology equities), and 10% bonds (10% high-yield bonds denominated in Euro), which replicate both government bond and covered bond indices. In addition, there are 10% commodity investments, which are replicated via an ETF with reference to a diversified basket of commodity indices.

The allocation of funds is based on the objective of investing in a broadly diversified portfolio of assets. This proportional allocation is restored once a year so that strong performance in a component does not lead to a high overweighting in the medium term, or a low performance will have an underweighting effect over the initial allocation. If the equity ratio is exceeded or undershot by more than 5 percent, a re-weighting to the aforementioned ratios can also take place during the year. The investment policy may also be complemented by the use of ETCs or other securities that replicate market-standard financial indices or interest rates.

At least 51 percent of the value of the Sub-fund is invested in equity investments as defined by § 2 (8) Investment Tax Act. Equity investments in this sense are shares in other investment assets either in the amount of the share of their value published on the valuation date at which they actually invest in the aforementioned shares in corporations or in the amount of the minimum ratio stipulated in the investment conditions of the other investment assets.

**Intended retail investors:** This product is intended for investors who have basic knowledge and no or limited experience of investing in funds and who are able to absorb losses up to the investment amount.

**Redemption and dealing:** The shares of the Sub-fund are listed and traded on at least one stock exchange. Under normal circumstances, you may trade shares during stock exchange trading hours. Only eligible participants (e.g. selected financial institutions) can trade shares directly with the Management Company via the Sub-fund on the primary market. For further details, please refer to the Amundi Multi-Asset Portfolio prospectus.

**Distribution policy:** The Sub-fund income is ordinarily distributed.

**More information:** You can obtain further information about the Sub-fund, including the prospectus, investor information document and financial report, free of charge on request from:

Amundi Luxembourg S.A., 5, allée Scheffer 2520 Luxembourg, Luxembourg.

The net asset value of the Sub-fund is available on [www.amundi.lu](http://www.amundi.lu)

**Depositary:** BNP Paribas S.A. Germany branch.

**Representative in Switzerland:** Société Générale, Paris, Zurich Branch, Talacker 50, Case postale 5070, 8021 Zurich, Switzerland.

**Paying agent in Switzerland:** Société Générale, Paris, Zurich Branch, Talacker 50, Case postale 5070, 8021 Zurich, Switzerland.

In Switzerland, the prospectus, the Key Information Document, the Articles of incorporation as well as the annual and semi-annual reports of this UCITS can be obtained, free of charge, from the representative in Switzerland.

## What are the risks and what could I get in return?

### RISK INDICATOR



The risk indicator assumes you keep the product for five years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. The risk of potential losses from future performance is therefore classified as medium-low. In very unfavourable market conditions, it is unlikely that the ability to execute your redemption requests will be compromised.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Sub-fund's performance. Further information can be found in the prospectus or the investor information document of the Amundi Multi-Asset Portfolio.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

| Recommended holding period: 5 years |   |                   |         |
|-------------------------------------|---|-------------------|---------|
| Example investment EUR 10,000       |   |                   |         |
| Scenarios                           |   | If you exit after |         |
|                                     |   | 1 year            | 5 years |
| Minimum                             | There is no minimum guaranteed return. You could lose some or all of your investment. |                   |         |
| Stress scenario                     | <b>What you might get back after costs</b>  | €5,700            | €5,260  |
|                                     | Average return each year  | -43.0%            | -12.1%  |
| Unfavourable scenario               | <b>What you might get back after costs</b>  | €8,810            | €11,320 |
|                                     | Average return each year  | -11.9%            | 2.5%    |
| Moderate scenario                   | <b>What you might get back after costs</b>  | €10,750           | €14,940 |
|                                     | Average return each year  | 7.5%              | 8.4%    |
| Favourable scenario                 | <b>What you might get back after costs</b>  | €14,170           | €18,020 |
|                                     | Average return each year  | 41.7%             | 12.5%   |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor/and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

If there is an insufficient fund history for the scenario calculation, a suitable benchmark (proxy) is used.

Favourable scenario: The favourable scenario occurred for an investment between 31/03/2020 and 31/03/2025.

Moderate scenario: The moderate scenario occurred for an investment between 28/02/2019 and 29/02/2024.

Unfavourable scenario: The unfavourable scenario occurred for an investment between 28/02/2025 and 09/04/2026.

### What happens if Amundi Luxembourg S.A. is unable to pay out?

A separate pool of assets is created and maintained for each Sub-fund of the Amundi Multi-Asset Portfolio. The assets and liabilities of the Sub-fund are separate from those of other Sub-funds and from those of the Management Company and there is no mutual liability. The Sub-fund shall not be liable if the Management Company or a contracted service provider fails or falls into arrears.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you keep the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested.

## Example investment EUR 10,000

| Scenarios                   | If you exit after |          |
|-----------------------------|-------------------|----------|
|                             | 1 year            | 5 years* |
| <b>Total costs</b>          | €51               | €387     |
| <b>Annual Cost Impact**</b> | 0.5%              | 0.6%     |

\* Recommended holding period

\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is projected to be 8.92% before costs and 8.36% after costs.

We do not charge an issue premium.

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

## COMPOSITION OF COSTS

|  | One-off costs upon entry or exit   | If you cash in after one year |
|--|--|-------------------------------|
| <b>Entry costs*</b>  | We do not charge an issue premium for this product.  | Up to 0 EUR                   |
| <b>Exit costs*</b>   | We do not charge an exit fee for this product, but the person selling you the product may do so.               | 0.00 EUR                      |
| <b>Running costs deducted each year</b>                            |  |                               |
| <b>Management fees and other administrative or operating costs</b> | 0.51% of the value of your investment per year. This percentage is based on the actual costs of the last year. | 51.40 EUR                     |
| <b>Transaction costs</b>   | We do not charge transaction fees for this product   | 0.00 EUR                      |
| <b>Incidental costs taken under specific conditions</b>            |  |                               |
| <b>Performance fees</b>  | There is no performance fee for this product.  | 0.00 EUR                      |

\* Secondary market: Since the Fund is an exchange-traded fund, investors who are not eligible participants can generally only buy or sell shares on the secondary market. Accordingly, investors pay brokerage fees and/or transaction costs in connection with their transactions on the stock exchange(s). These brokerage fees and/or transaction costs are not levied by the Fund or the Management Company and are not payable to them, but to the investor's intermediary. In addition, investors can also bear the costs of the bid-ask margins, i.e. the difference between the prices at which shares can be bought and sold.

Primary market: Eligible participants trading directly with the Fund will pay the corresponding primary market transaction costs.

## How long should I hold it and can I take money out early?

**Recommended holding period:** Five years, based on our assessment of the risk and reward characteristics and costs of the Sub-fund. This product is designed for medium-term investment. You should be willing to remain invested for at least five years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** See "What is this product?" for details on the trading frequency. Please refer to the "What are the costs?" section regarding any exit costs.

The Company may suspend the subscription and redemption of units/shares if exceptional circumstances so require, taking into account the interests of investors. To manage liquidity risks, the Company may restrict the redemption of units/shares if investor redemption requests reach a predefined threshold beyond which such requests can no longer be executed in the best interests of all investors. The Company may also impose an anti-dilution levy, a method by which the costs arising from subscriptions and/or redemptions (e.g. transaction costs) are allocated to investors on a cost-attribution basis, thereby reducing the risk of dilution for the investors remaining in the Fund. The Company may separate illiquid assets in the interests of investors. Further details can be found in the prospectus.

## How can I complain?

If you have any complaints, you may:

- Call our complaints hotline on: +352 2686 8001
- Mail Amundi Luxembourg S.A. – Client Servicing – in 5, allée Scheffer 2520 Luxembourg, Luxembourg
- E-mail to: [info@amundi.com](mailto:info@amundi.com)

Please make sure that you provide your contact details correctly, so we can respond to your request. More information is available on our website [www.amundi.lu](http://www.amundi.lu).

Complaints about the person who advised you about this Sub-fund or sold it to you can be addressed directly to that person.

## Other relevant information

You may find the prospectus, key investor documents, notices to investors, financial reports and further information documents relating to the Sub-fund including various published policies on our website [www.amundi.lu](http://www.amundi.lu). You may also request a copy of such documents at the registered office of the Management Company.

**Past performance:** You can download the past performance of the Sub-fund over the last ten years at [www.amundi.lu](http://www.amundi.lu). **Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.lu](http://www.amundi.lu).